

2018-19 Budget Presentation

Akron Central School District
May 2018



ACS Mission

The mission of the Akron Central School district, a learning-centered community dedicated to our students, is to ensure that each student realizes his or her unique potential and contributes positively to society.

Superintendent Shanley Presents New Items included in 2018-19 Budget:

Security Enhancements

Business Teacher to FT (increase of .475 FTE)

School to Work Coordinator position (under negotiations)

Speech Teacher to FT (increase of .35 FTE)

Social Worker for Elementary & Middle Schools – shared

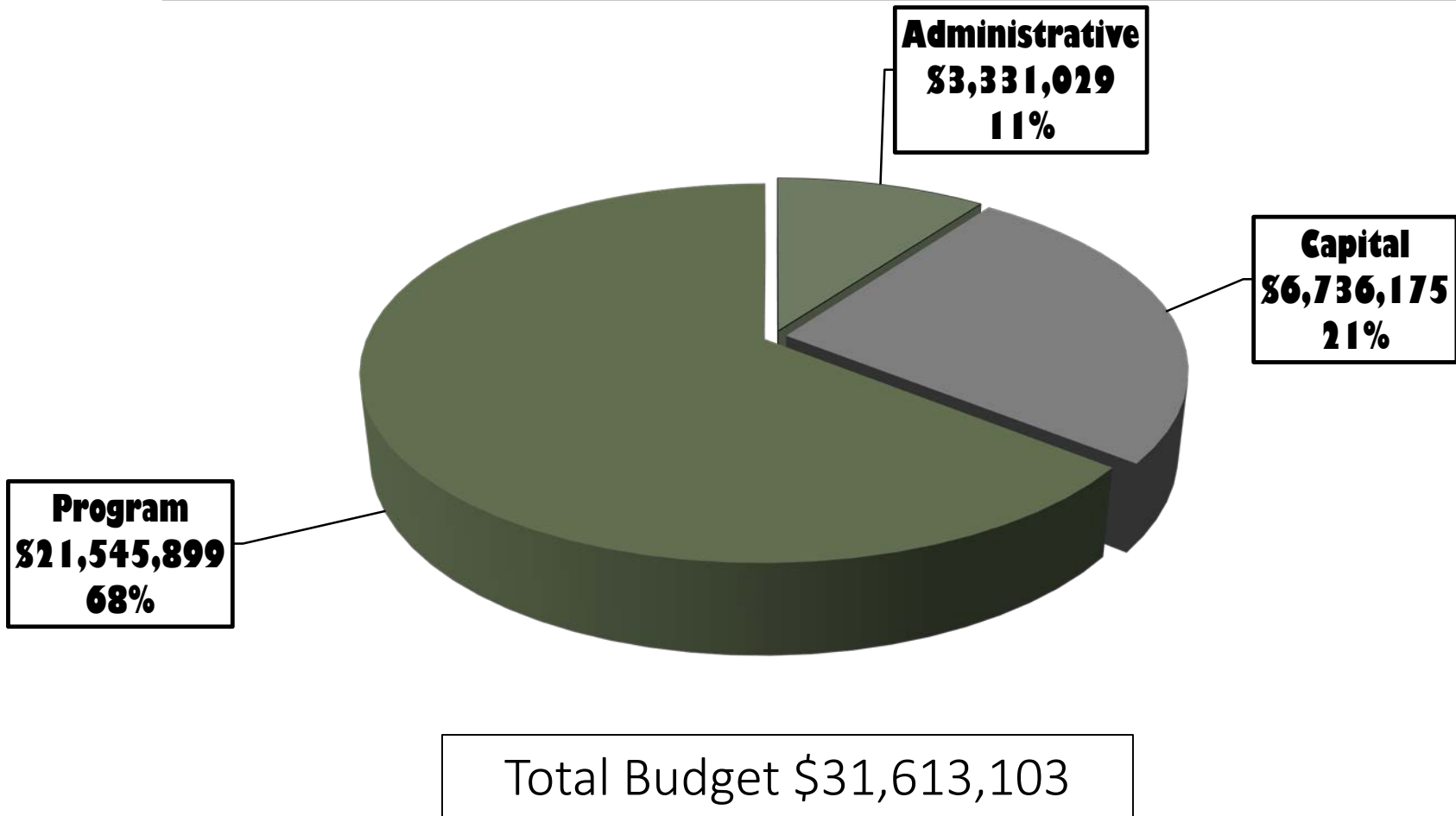
Support Staff – 1 FTE - for Director of Educational Services

Replace 1 Reading Teacher Assistant with 1 Reading Teacher

The bottom line

Adopted 2017-18 Budget	\$ 30,930,738
Proposed 2018-19 Budget	<u>\$ 31,613,103</u>
Budget Change	\$ 682,365
Percent Change	2.21%

Three Part Budget Summary



Detail of Expenditures

Administrative Component	2017-18 Adopted Budget	2018-19 Proposed Budget
Board of Education & District Clerk	\$18,763	\$19,000
Central Office & District Services	\$1,236,927	\$1,315,374
Legal & Personnel	\$107,500	\$111,000
Instructional Administration	\$1,058,338	\$1,115,907
Employee Benefits	<u>\$690,965</u>	<u>\$769,748</u>
TOTAL ADMINISTRATIVE	\$3,112,493	\$3,331,029

Detail of Expenditures

Program Component	2017-18 Adopted Budget	2018-19 Proposed Budget
Instruction	\$ 9,685,460	\$ 9,882,275
Exceptional Education	\$ 4,532,184	\$ 4,663,544
Co-Curricular & Interscholastic Athletics	\$ 546,750	\$ 619,018
Transportation	\$ 1,266,569	\$ 1,131,494
Employee Benefits	<u>\$ 4,952,560</u>	<u>\$ 5,249,568</u>
TOTAL PROGRAM	\$ 20,983,523	\$ 21,545,899

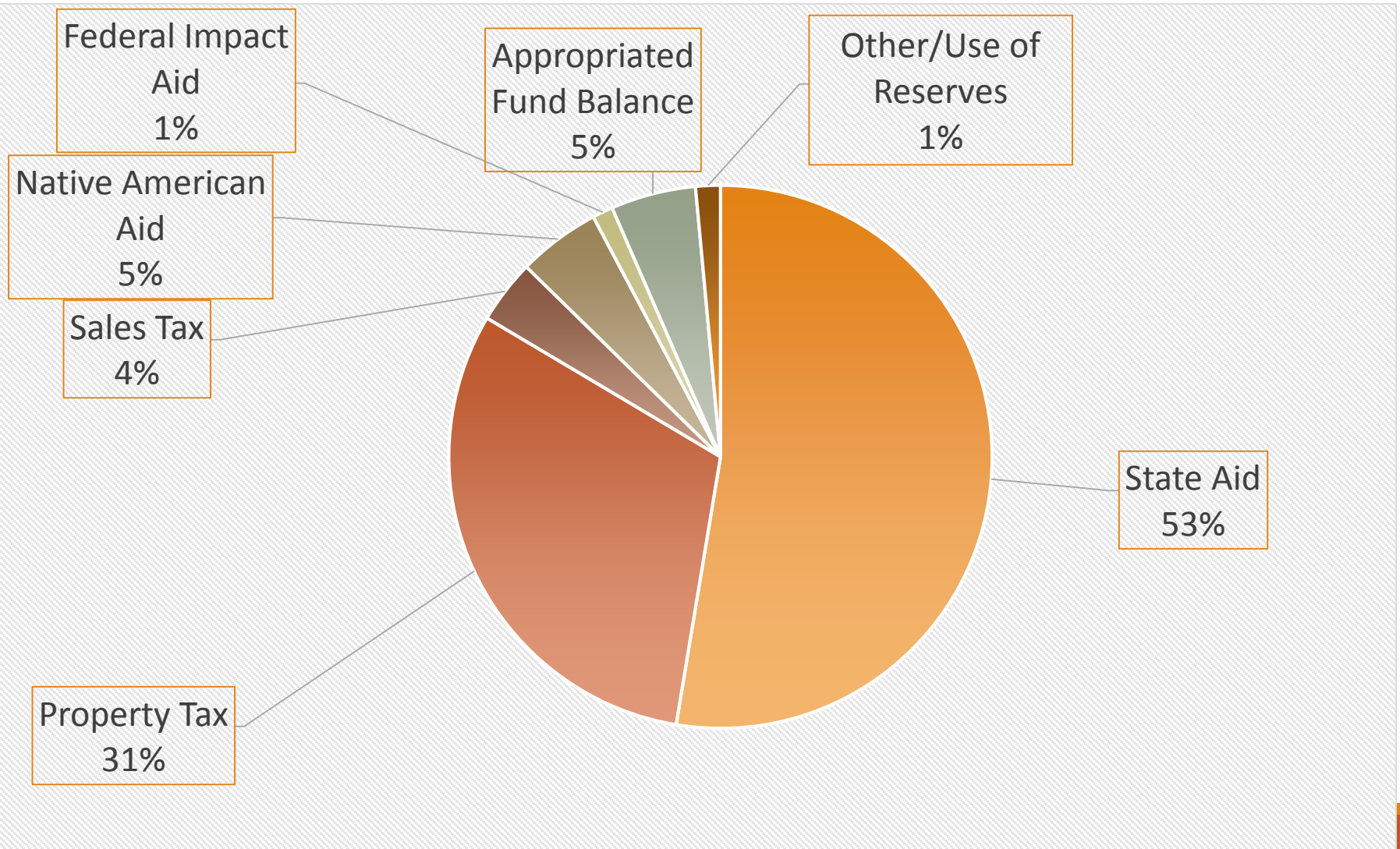
Detail of Expenditures

Capital Component	2017-18 Adopted Budget	2018-19 Proposed Budget
Operations & Maintenance	\$ 2,067,399	\$ 2,099,779
Bond Principal & Interest	\$ 4,310,478	\$ 4,140,613
Employee Benefits	<u>\$ 456,845</u>	<u>\$ 495,783</u>
TOTAL CAPITAL	\$ 6,834,722	\$ 6,736,175

Expenditures: Comparison with Prior Year

Component	2017-18 Adopted Budget	2018-19 Proposed Budget	Dollar Increase (Decrease)
Administrative	\$3,112,493	\$3,331,029	\$218,536
Program	\$20,983,523	\$21,545,899	\$562,376
Capital	<u>\$ 6,834,722</u>	<u>\$ 6,736,175</u>	<u>(\$98,547)</u>
Total Budget	\$30,930,738	\$31,613,103	\$ 682,365

Anticipated Revenue



Revenue Comparison with Prior Year

Revenues	2017-18 Adopted Budget	2018-19 Proposed Budget	Dollar Increase (Decrease)
State Aid	\$16,175,207	\$16,632,525	\$ 457,318
Property Tax	\$ 9,690,000	\$ 9,779,800	\$ 89,800
Sales Tax	\$ 1,200,000	\$ 1,200,000	-
Native American Aid	\$ 1,454,000	\$ 1,554,000	\$ 100,000
Other	\$ 358,950	\$ 410,560	\$ 51,610
Federal Impact Aid	\$ 355,000	\$ 386,218	\$ 31,218
Appropriated Fund Balance	\$ 1,600,000	\$ 1,600,000	-
Use of Reserves	<u>\$ 97,581</u>	<u>\$ 50,000</u>	<u>(\$ 47,581)</u>
TOTAL REVENUE	\$30,930,738	\$31,613,103	\$ 682,365

State Aid Details

<u>Category</u>	<u>2017-18</u>	<u>2018-19</u>
Foundation Aid	\$ 9,704,469	\$10,023,227
BOCES Aid	\$ 843,712	\$ 950,000
Excess Cost Aid	\$ 702,750	\$ 597,165
Building Aid	\$ 3,711,659	\$ 3,728,054
Transportation Aid	\$ 1,075,000	\$ 1,194,827
Computer Hardware Aid	\$ 24,386	\$ 24,628
Library/Software/Textbook Aid	<u>\$ 113,231</u>	<u>\$ 114,624</u>
Total State Aid	\$16,175,207	\$16,632,525

Historical Tax Levy Increases

	<u>Tax Levy %</u>	<u>Tax Cap %</u>
2018-19	.93%	1.39%
2017-18	.99%	1.01%
2016-17	.73%	.77%
2015-16	.95%	2.26%
2014-15	1.19%	1.20%

Use of Reserves

"Usable" Fund Balance/Reserves	Anticipated Balance Available	Amount to Budget for 2018-19	Balance to Carry Forward
Debt Service Reserve	\$ 1,512,694	\$ 50,000	\$ 1,462,694
Employee Retirement Reserve	\$ 4,081,137	\$ -	\$ 4,081,137
Unemployment Reserve	\$ 43,766	\$ -	\$ 43,766

Fund Balance – Not available to “Use”

Employee Benefit Reserve – \$1,196,230

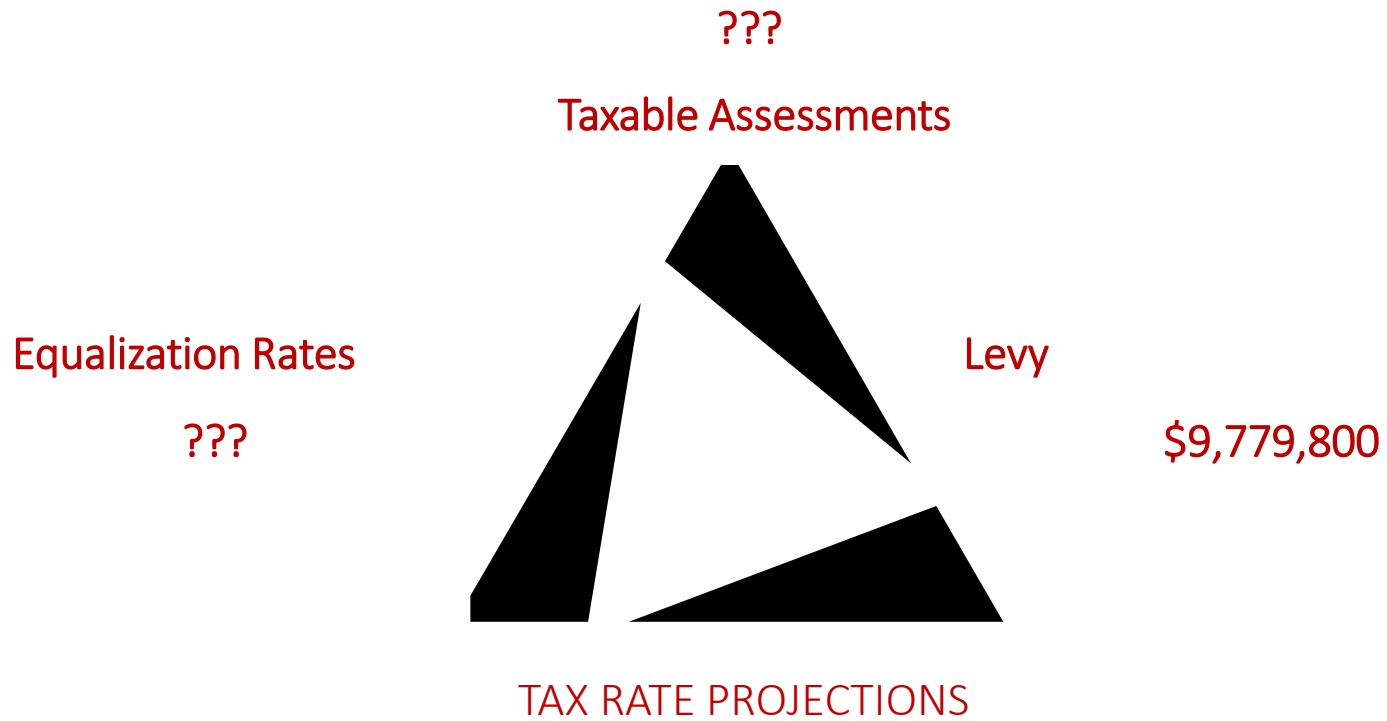
Can only be used if audited by the NYS Comptroller’s Office and found to be over-funded

Worker’s Compensation – \$507,464

Can only be used to fund worker’s compensation claims that exceed coverage amounts

Capital – \$2,256,500

To be used to fund costs needed to maintain our facilities and/or to offset the local cost for an asset preservation project in the district.



Taxable Assessments become final from our 7 Town Assessors in July
Equalization Rates become available from NYS ORPS in late July

Projected Tax Rates

Town	2017-18 Final Rates	2018-19 Projected Rate	Change
Newstead	16.08	16.22	\$.14
Clarence	14.80	14.44	(\$.36)
Alden	14.80	14.44	(\$.36)
Royalton	18.96	19.11	\$.15
Lockport	17.06	16.63	(\$.43)
Alabama	17.77	18.07	\$.30
Pembroke	17.06	16.79	(\$.27)

Tax Levy - \$9,779,800

Contingent Budget

If the budget is defeated, the Board of Education would be required to remove \$87,950 of contingent equipment expenditures from the budget.....

Proposed Tax Levy	\$ 9,779,800
Contingent Tax Levy	<u>\$ 9,690,000</u>
Difference	\$ 89,800

....and would finalize decisions regarding the removal of \$224,739 in additional non-contingent items if required in late May.

Under a contingent budget the district is required
to charge for use of their facilities.

Property Tax Rebate

The property tax rebate was established in the 2015 budget.

It will apply to the years 2017-2019.

It is a tax rebate for taxpayers receiving a STAR exemption.

In order to be eligible for the rebate, taxpayers must meet income and residency requirements of the STAR program and be living in a district that complied with the tax cap.

The rebate amount will vary depending on where you live in the state

We have been asked to direct taxpayers with questions about STAR or the rebate program to talk with their local assessor.

Annual Budget Vote and Board Member Election

Tuesday, May 15, 2018

Polls Open 12:00pm – 9:00pm

High School Orange Gymnasium

(Gym 3)

Proposition No. 1 – 2018-19 Budget

3 Board Member Seats Open

(1 seat for a 2 year term & 2 seats for 3 year terms)

Candidates:

Phillip Kenline

Erik Polkowski

Open Seat

Voter Qualifications

A citizen of the United States

Eighteen years of age or older

A resident within the Akron Central School District for a period of thirty days (including the Tonawanda Indian Reservation)

Questions

